

ARTICLES OF AMENDMENT TO CHARTER
OF CONTINENTAL CONDOMINIUM ASSOCIATION, INC.

Pursuant to the provisions of Section 48-60-105 of the Tennessee Nonprofit Corporation Act, the undersigned corporation adopts the following articles of amendment to its charter, which was filed in the Office of the Secretary of State of Tennessee on August 23, 1982 at File No. 0119604 and recorded in the Office of the Register of Deeds of Hamilton County, Tennessee in Book 2843, Page 551:

1. The name of the corporation is:

Continental Condominium Association, Inc.

2. The text of each of the amendments adopted is as follows:

a. Paragraph 7(a) of the Charter is restated as set forth below with the amended language being highlighted by underlining:

Amendment of this Charter shall require the affirmative vote of Co-Owners representing at least eighty percent (80%) of the total ownership in the Common Elements as defined in the aforesaid Master Deed.

b. Paragraph 7(b) of the Charter is restated as set forth below with the amended language being highlighted by underlining:

The affairs of the corporation shall be managed by a Board of Directors of six (6) persons. Except for the initial members of the Board of Directors, each member of the Board of Directors shall be (i) the owner of the unit or of an interest therein; (ii) the spouse of the owner of a unit or of an interest therein; or (iii) in the event of ownership of a unit by a partnership, trustee, corporation or other entity, a partner, trustee, officer or other designated representative thereof.

3. The corporation is a not-for-profit corporation.

4. The amendments were adopted on June 27, 1996.

5. The amendments were duly approved and adopted by the affirmative vote of the members of the corporation owning not less

than two-thirds (2/3) of the total ownership of the common elements at the annual meeting of the members held (after proper notice thereof was given) in the Party Room of the corporation's building at 1414 Continental Drive, Chattanooga, Tennessee.

6. Approval of the amendments by some person or persons other than the members, the board, or the incorporator is not required pursuant to T.C.A. § 48-60-301.

7. All holders of a recorded mortgage or deed of trust encumbering any one or more units in the corporation's building and owned by members have been notified by certified mail of the amendments, as evidenced by the Affidavit to that effect made by the secretary of the corporation and attached hereto and made a part hereof as Exhibit "A" hereto.

8. The amendments are to be effective when filed by the Secretary of State.

DATED: this 2/21 day of July, 1996.

CONTINENTAL CONDOMINIUM
ASSOCIATION, INC.

By: H. O'Keefe
President

By: Max M. Beasley
Vice-President

STATE OF TENNESSEE)
)
COUNTY OF HAMILTON)

Personally appeared before me, Luc de Loache Brown,
Notary Public, N.C. Kinn and May 24 Bickley,
with whom I am personally acquainted, and who acknowledge that they
executed the within instrument for the purposes therein contained,
and who further acknowledged that they are the President and Vice-
President, respectively, of CONTINENTAL CONDOMINIUM ASSOCIATION,
INC., and are authorized by the corporation to execute this
instrument on behalf of the corporation.

WITNESS my hand, at office, this 21st day of July,
1996.

Luc de Loache Brown
Notary Public
My Commission Expires: Nov 20, 1996

EXHIBIT "A"
To Articles of Amendment to Charter
of Continental Condominium Association, Inc.

AFFIDAVIT

I, Rebecca J. Malak, as Secretary of Continental Condominium Association, Inc., a Tennessee nonprofit corporation, do, upon oath, affirm and say that all holders of a Recorded Mortgage or deed of trust encumbering any one or more Units in the Building have been notified by certified mail of the Articles of Amendment to Charter of Continental Condominium Association, Inc., to which this Affidavit is attached as Exhibit "A".

IN WITNESS WHEREOF, I have hereunto set my hand this 21st day of July, 1996.

Rebecca J. Malak

STATE OF TENNESSEE)
)
COUNTY OF HAMILTON)

Personally appeared before me, Audrey Leach Brown
Notary Public, Rebecca J. Malak, with whom I am personally acquainted, and who acknowledge that s/he executed the within instrument for the purposes therein contained, and who further acknowledged that s/he is the Secretary, of CONTINENTAL CONDOMINIUM ASSOCIATION, INC., and is authorized by the corporation to execute this instrument on behalf of the corporation.

WITNESS my hand, at office, this 21st day of July, 1996.

Audrey Leach Brown
Notary Public
My Commission Expires: Nov 20, 1996